

Name	Date	Age	State
Mary Conner	03/18/2003	42	CA
Annual Income	Pay Period	Filing Status	Exemptions
\$40,000.00	1	S	0
Balance	Employer Match	Profit Sharing	Maximum Deferral
\$10,000.00	10% On 1st 5% of Pay	10%	30.00%

Deferral %	5%	7%	8%	9%	10%
Gross Pay	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
-Pretax Deferral	\$2,000.00	\$2,800.00	\$3,200.00	\$3,600.00	\$4,000.00
Taxable Gross Pay	\$38,000.00	\$37,200.00	\$36,800.00	\$36,400.00	\$36,000.00
-Social Security	\$3,060.00	\$3,060.00	\$3,060.00	\$3,060.00	\$3,060.00
Federal Tax	\$5,956.00	\$5,740.00	\$5,632.00	\$5,524.00	\$5,416.00
-CA State Tax	\$1,422.28	\$1,358.28	\$1,326.28	\$1,294.28	\$1,262.28
Net Amount	\$27,561.72	\$27,041.72	\$26,781.72	\$26,521.72	\$26,261.72

Deduction From Net	\$1,300.00	\$1,820.00	\$2,080.00	\$2,340.00	\$2,600.00
+Tax Savings	\$700.00	\$980.00	\$1,120.00	\$1,260.00	\$1,400.00
+Match	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
+Profit Sharing	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
=Total Contribution	\$6,200.00	\$7,000.00	\$7,400.00	\$7,800.00	\$8,200.00

Difference	\$4,900.00	\$5,180.00	\$5,320.00	\$5,460.00	\$5,600.00
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401(k) Balance @ Hypothetical 8.00% Interest					
After 5 Years	\$53,976.04	\$59,044.78	\$61,579.16	\$64,113.53	\$66,647.90
After 10 Years	\$118,591.27	\$131,107.66	\$137,365.86	\$143,624.05	\$149,882.25
At Age 65	\$466,456.14	\$519,067.95	\$545,373.85	\$571,679.76	\$597,985.66

Cost of Waiting 1 Year	\$40,752.30	\$45,449.48	\$47,798.06	\$50,146.65	\$52,495.23
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Account Balance at Retirement

